

National Instrument 24-101 Trade Matching Statement

Paradigm Capital Inc.

To: all trade-matching counterparties with Paradigm Capital Inc.

This trade-matching statement is being provided in accordance with *National Instrument 24-101 Institutional Trade Matching and Settlement* and *Companion Policy 24-101* (the "*National Instrument*" and "*Companion Policy*").

Paradigm Capital Inc. confirms that it has established, maintains, and enforces policies and procedures designed to achieve matching in accordance with the National Instrument.

Michael Roland

Chief Compliance Officer Paradigm Capital Inc.